



Fair Tax Mark Statement of Alex Mann Solutions Limited (July 2022)

This statement of Fair Tax compliance was compiled in partnership with the [Fair Tax Foundation](#) (“FTF”) and certifies that Alex Mann Solutions Limited (“the Company”) meets the standards and requirements of the FTF’s UK Small Business Standard for the Fair Tax Mark certification.

Tax Policy

The Company is committed to paying all the taxes that we owe in accordance with the spirit of all tax laws that apply to our operations. We believe that paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring that we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK’s General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK’s tax system. As a result, whilst we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, and nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them. Our accounts will be prepared in compliance with this policy and will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Company Information

The Company is a private company limited by shares, originally established in 2015 for the benefit of its sole member, with the principal activity of consultancy in security and commercial investments, as well as other letting and operating of own or leased real estate.

The Company is controlled by Mr Majender Bassi, who owns 100% of its shares.

The registered office address of the Company is 87 Station Road, Ashington, Northumberland, England, NE63 8RS, while its trading and contact address is Portland House, Belmont Business Park, Durham, England, DH1 1TW.



Tax Information

The average annual net profit before tax over the four accounting periods covering 1 April 2018 to 31 December 2021, a total of 45 months, was £230,651. The average annual current tax charge over the four periods covering 1 April 2018 to 31 December 2021 was £36,553 (15.9%). The average annual expected current tax charge over the four periods covering 1 April 2018 to 31 December 2021 was £43,824 (19.0%). The reason that the annual current tax charge for the Company is less than what would be expected is explained below in the following current tax reconciliation with accompanying narratives:

	Annual average £
Average annual profit	230,651
Average expected corporation tax (%)	43,824
Expenses not deductible for tax purposes	174
Research & Development (R&D)	(7,445)
Average annual current tax charge	36,553

Expenses not deductible for tax purposes – Some business expenses, although entirely appropriate for inclusion in the reporting entity’s accounts, are not allowed as a deduction against taxable income when calculating the tax liability. Examples of such expenses are: client entertaining; and fines and penalties.

Research and Development (R&D) – R&D tax reliefs support companies that work on innovative projects in science and technology. It can be claimed by a range of companies that seek to research or develop an advance in their field. There are different types of R&D relief, depending on the size of the organisation. The Company is classed as a ‘Small and Medium sized Enterprise’ and therefore can claim an extra 130% deduction on qualifying costs; and if the company is loss making, claim a tax credit worth up to 14.5% of the surrenderable loss.

Deferred Tax

As at 31 December 2021, the Company had no deferred tax assets or liabilities on its balance sheet; and had no movements in deferred tax (expensed or credited) to the income statement over the four accounting periods covering 1 April 2018 to 31 December 2021.