



Fair Tax Mark Statement for Alex Mann Solutions Limited (July 2023)

This statement of Fair Tax compliance was compiled in partnership with the [Fair Tax Foundation](#) (“FTF”) and certifies that Alex Mann Solutions Limited (“the Company”) meets the standards and requirements of the FTF’s UK Small Business Standard for the Fair Tax Mark certification.

Tax Policy

The Company is committed to paying all the taxes that we owe in accordance with the spirit of all tax laws that apply to our operations. We believe that paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring that we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK’s General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK’s tax system. As a result, whilst we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, and nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them. Our accounts will be prepared in compliance with this policy and will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Company Information

The Company is a private company limited by shares, originally established in 2015 for the benefit of its sole shareholder, with the principal activity of consultancy in security and commercial investments, as well as other letting and operating of own or leased real estate.

The registered office address of the Company is 87 Station Road, Ashington, Northumberland, England, NE63 8RS, while its trading and contact address is Portland House, Belmont Business Park, Durham, England, DH1 1TW.

At 31 December 2022, the Company was controlled by Mr Majender Bassi, who owned 100% of its shares.

Company Information (continued...)

In June 2023, as part of a project to create a new group, the Company's 100 ordinary shares were transferred to a parent entity named GKAS Holdings Ltd. At the same time, the entire share capital of another entity owned and controlled by Mr Majender Bassi, GKP Solutions Ltd*, was also transferred to GKAS Holdings Ltd. These transactions were subject to advance clearance by HM Revenue & Customs.

At the date of this statement, Mr Majender Bassi owns and controls Alex Mann Solutions Limited indirectly by virtue of his 100% shareholding in the Company's new parent entity.

*The Company and GKP Solutions Ltd have separate trades/activities.

Tax Information

The average annual net profit before tax over the four accounting periods covering 1 August 2019 to 31 December 2022, a total of 41 months, was £377,811. The average annual current tax charge over the four accounting periods covering 1 August 2019 to 31 December 2022 was £71,730 (19.0%). The average annual expected current tax charge over the four accounting periods covering 1 August 2019 to 31 December 2022 was £71,784 (19.0%). The reason that the annual current tax charge for the Company is slightly less than what would be expected is explained below in the following current tax reconciliation with accompanying narratives:

	Annual average £
Average annual net profit before tax	377,811
Average expected corporation tax (19.0%)	71,784
¹ Expenses not deductible for tax purposes	31
² Capital allowances in excess of depreciation	(85)
Average annual current tax charge (19.0%)	71,730

¹ **Expenses not deductible for tax purposes** – Some business expenses, although entirely appropriate for inclusion in the Company's accounts, are not allowed as a deduction against taxable income when calculating the tax liability. Examples of such expenses are: client entertaining; and fines and penalties.

² **Capital allowances in excess of depreciation** – The accounting treatment of capital assets is usually different than the tax treatment allowable. This is because, in the accounts, an asset is depreciated over its useful economic life whereas capital allowances are set rules in tax law applied to the type of asset. The differences, however, between the depreciation rate in the accounts and capital allowances claimed in the corporation tax return are only timing differences, as eventually the accumulated depreciation and capital allowances claimed will equal one another. For the four accounting periods covering 1 August 2019 to 31 December 2022, the tax treatment of fixed assets is more favourable than how it has been accounted for.

Deferred Tax

As at 31 December 2022, the Company had no deferred tax assets or liabilities on its balance sheet; and had no movements in deferred tax expensed or credited to the income statement over the four accounting periods covering 1 August 2019 to 31 December 2022.